

CITY OF SANTA FE, NEW MEXICO
Major Enterprise Fund
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
Waste Water Management
For the Year Ended June 30, 2003

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Operating revenues:				
User fees	\$ 6,309,966	\$ 6,309,966	\$ 6,970,738	\$ 660,772
Other revenue	-	-	6,105	6,105
Total operating revenues	6,309,966	6,309,966	6,976,843	666,877
Operating expenses:				
Salaries, wages and benefits	3,429,338	3,747,651	3,361,195	386,456
Contractual services and utilities	847,159	544,978	491,460	53,518
Repairs and maintenance	772,554	938,699	304,866	633,833
Supplies	344,418	367,718	240,969	126,749
Capital outlay-exempt items	3,578,706	4,214,727	8,446	4,206,281
Depreciation expense	-	-	3,284,490	(3,284,490)
Insurance	493,688	494,980	494,979	1
Other	350,988	472,227	455,007	17,220
Total operating expenses	9,816,851	10,780,980	8,641,412	2,139,568
Operating income (loss)	(3,506,885)	(4,471,014)	(1,664,569)	2,806,445
Non-operating revenues (expenses):				
Investment income	507,000	508,520	464,381	(44,139)
Gain/loss on sale of capital assets	-	-	(7,527)	(7,527)
Interest expense	-	-	(1,500,000)	(1,500,000)
Total non-operating revenues (expenses)	507,000	508,520	(1,043,146)	(1,551,666)
Income (loss) before transfers	(2,999,885)	(3,962,494)	(2,707,715)	1,254,779
Transfers in	-	3,769	3,769	-
Transfers out	(66,666)	(66,666)	(66,666)	-
Change in net assets	(3,066,551)	(4,025,391)	(2,770,612)	1,254,779
Net assets, beginning of year (as restated)	46,498,202	46,498,202	46,498,202	-
Net assets, end of year	\$ 43,431,651	\$ 42,472,811	\$ 43,727,590	\$ 1,254,779

CITY OF SANTA FE, NEW MEXICO
Major Enterprise Fund
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
Water Management
For the Year Ended June 30, 2003

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Operating revenues:				
User fees	\$ 25,545,139	\$ 25,545,139	\$ 26,081,639	\$ 536,500
Facilities rental	-	-	121,520	121,520
Other revenue	625,000	647,955	897,689	249,734
Total operating revenues	26,170,139	26,193,094	27,100,848	907,754
Operating expenses:				
Salaries, wages and benefits	4,490,493	5,644,680	5,725,895	(81,215)
Contractual services and utilities	5,011,427	4,859,268	3,766,501	1,092,767
Repairs and maintenance	401,250	546,154	529,079	17,075
Supplies	848,484	1,107,340	587,456	519,884
Capital outlay-exempt items	10,406,327	13,981,595	201,345	13,780,250
Amortization expense	-	-	3,246,753	(3,246,753)
Depreciation expense	-	-	66,368	(66,368)
Insurance	225,420	230,247	230,246	1
Other	716,876	754,593	482,213	272,380
Total operating expenses	22,100,277	27,123,877	14,835,856	12,288,021
Operating income (loss)	4,069,862	(930,783)	12,264,992	13,195,775
Non-operating revenues (expenses):				
Investment income	228,000	233,680	555,319	321,639
Intergovernmental	50,000	4,584,082	1,586,829	(2,997,253)
Gain on sale of capital assets	-	17,291	92,060	74,769
Interest expense	(7,095,079)	(7,095,079)	(4,404,648)	2,690,431
Total non-operating revenues (expenses)	(6,817,079)	(2,260,026)	(2,170,440)	89,586
Income (loss) before transfers	(2,747,217)	(3,190,809)	10,094,552	13,285,361
Transfers in	-	13,967	13,967	-
Change in net assets	(2,747,217)	(3,176,842)	10,108,519	13,285,361
Net assets, beginning of year (as restated)	384,283	384,283	384,283	-
Net assets, end of year	\$ (2,362,934)	\$ (2,792,559)	\$ 10,492,802	\$ 13,285,361

CITY OF SANTA FE, NEW MEXICO
Major Enterprise Fund
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
Municipal Recreation Complex
For the Year Ended June 30, 2003

	Budgeted Amounts			Variance with Final Budget- Positive (Negative)
	Original	Final	Actual	
Operating revenues:				
User fees	\$ 1,794,909	\$ 1,794,909	\$ 1,159,444	\$ (635,465)
Other revenue	89,137	89,215	72,184	(17,031)
Total operating revenues	1,884,046	1,884,124	1,231,628	(652,496)
Operating expenses:				
Salaries, wages, and benefits	404,214	406,367	336,448	69,919
Contractual services	223,311	203,311	193,957	9,354
Repairs and maintenance	14,340	18,983	13,320	5,663
Supplies	54,449	57,449	44,799	12,650
Capital outlay-exempt items	180,921	248,876	-	248,876
Depreciation expense	-	-	1,482,000	(1,482,000)
Amortization expense	-	-	8,778	(8,778)
Other	180,800	184,800	152,338	32,462
Total operating expenses	1,058,035	1,119,786	2,231,640	(1,111,854)
Operating income (loss)	826,011	764,338	(1,000,012)	(1,764,350)
Non-operating revenues (expenses):				
Investment income	115,000	115,000	108,357	(6,643)
Intergovernmental	5,339	5,123	2,700	(2,423)
Gain/loss on sale of capital assets	-	-	(526)	(526)
Interest expense	(1,468,632)	(1,468,632)	(973,633)	494,999
Total non-operating revenues (expenses)	(1,348,293)	(1,348,509)	(863,102)	485,407
Income (loss) before transfers	(522,282)	(584,171)	(1,863,114)	(1,278,943)
Transfers in	461,683	945,874	945,874	-
Transfers out	(91,781)	(5,000)	(5,000)	-
Change in net assets	(152,380)	356,703	(922,240)	(1,278,943)
Net assets, beginning of year	(2,874,220)	(2,874,220)	(2,874,220)	-
Net assets, end of year	\$ (3,026,600)	\$ (2,517,517)	\$ (3,796,460)	\$ (1,278,943)

CITY OF SANTA FE, NEW MEXICO
Major Enterprise Fund
Schedule of Revenues, Expenses and
Changes in Net Assets Budget and Actual
Genoveva Chavez Community Center
For the Year Ended June 30, 2003

	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Operating revenues:				
User fees	\$ 1,123,992	\$ 1,123,992	\$ 1,179,720	\$ 55,728
Facilities rental	268,395	268,395	269,172	777
Other revenue	56,500	56,500	4,898	(51,602)
Total operating revenues	1,448,887	1,448,887	1,453,790	4,903
Operating expenses:				
Salaries, wages and benefits	1,930,433	1,966,733	1,939,444	27,289
Contractual services and utility	572,932	592,176	547,893	44,283
Repairs and maintenance	82,563	82,760	73,549	9,211
Supplies	111,708	119,791	110,340	9,451
Capital outlay-exempt items	22,000	33,883	-	33,883
Depreciation expense	-	-	550,502	(550,502)
Insurance	107,144	107,144	107,144	-
Other	225,665	223,094	212,647	10,447
Total operating expenses	3,052,445	3,125,581	3,541,519	(415,938)
Operating income (loss)	(1,603,558)	(1,676,694)	(2,087,729)	(411,035)
Non-operating revenues (expenses):				
Investment income	50,000	50,000	41,958	(8,042)
Total non-operating revenues (expenses)	50,000	50,000	41,958	(8,042)
Income (loss) before transfers	(1,553,558)	(1,626,694)	(2,045,771)	(419,077)
Transfers in	1,461,157	1,492,006	1,492,006	-
Change in net assets	(92,401)	(134,688)	(553,765)	(419,077)
Net assets, beginning of year	24,212,644	24,212,644	24,212,644	-
Net assets, end of year	\$ 24,120,243	\$ 24,077,956	\$ 23,658,879	\$ (419,077)